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Globalization: An Introduction

Course Objectives:

To get a sense of the historical evolution and expansion of global economic and cultural interconnections. To explore some of the instruments and mechanisms associated with globalization. To understand how globalization has impacted and continues to impact economic relations, society, the natural environment and national and transnational policy making. To get experience constructing and defending an argument.

Readings are available in dropbox.com (hgb56@hotmail.com, password: global19) and on the web. Required readings are marked with an asterisk (*).

Course requirements: Two short analytical papers in English, German, French or Italian – one midterm (4 pages), the other final of 5 pages on a topic and a set of readings provided by the instructor, due Week 7 (midterm) and Week 14 (final). Students have the option to revise their midterm paper after it is returned for a better grade.

Week 1: Information Session, course outline, requirements, fundamental concepts

Part I: *History*

Week 2: Globalization before Globalization?

* Ronald Findlay, The Emergence of the World Economy, Columbia University Discussion Papers Series, April 1996.

http://www.columbia.edu/cu/libraries/inside/working/Econ/ldpd_econ_9596_008.pdf

David Landes, Why Europe and the West? Why not China? The Journal of Economic Perspectives 20 (Spring 2006), 3-22. <http://www.ssc.wisc.edu/~walker/wp/wp-content/uploads/2012/10/Landes2006.pdf>

David Northrup, Globalization in Historical Perspective, World System History, EOLSS/UNESCO 2009. <http://www.eolss.net/sample-chapters/c04/e6-94-16.pdf>

Week 3: The Golden Age of Nineteenth-Century Globalization

* Kevin O'Rourke and Jeffrey Williamson, When Did Globalisation Begin? European Review of Economic History 6 (2002): 23-50.

Ronald Findlay and Kevin O'Rourke, Commodity Market Integration, 1500-2000. NBER working paper November 2001., <http://www.nber.org/papers/w8579.pdf>

Week 4: The End of Globalization and Postwar Reorganization of the Global Economy

* Benjamin Cohen, The Bretton Woods System, Routledge Encyclopedia of International Political Economy, 2001, <http://www.polsci.ucsb.edu/faculty/cohen/inpress/bretton.html>

Ben S. Bernanke, Money, Gold and the Great Depression, speech delivered at the H. Parker Willis Lecture in Economic Policy, Washington and Lee University, Lexington, Virginia March 2, 2004, <http://www.federalreserve.gov/boardDocs/speeches/2004/200403022/default.htm>

Week 5: Financial Market Liberalization as a Booster of Today's Globalization

* Natascha van der Zwan, Making Sense of Financialization, *Socio-Economic Review*, vol. 12, no. 1, 2014, <https://academic.oup.com/ser/article/12/1/99/1704587>

* Financial Liberalization: What Went Right, What Went Wrong, World Bank, *Economic Growth in the 1990s: Learning from a Decade of Reform*, http://www1.worldbank.org/prem/lessons1990s/chaps/07-Ch07_kl.pdf

Raghuram Rajan, Has Financial Development Made the World Riskier? NBER Working Paper, November 2005. <http://www.nber.org/papers/w11728.pdf>

*Eric Helleiner, Explaining the Globalization of Financial Markets: Bringing the State Back in, *Review of International Political Economy*, Spring 1995.

.Week 6: Financial Globalization, the Crisis of 2008 and its Aftermath

Eric Helleiner, Understanding the 2007–2008 Global Financial Crisis: Lessons for Scholars of International Political Economy, *Annual Review of Political Science*, 2011 <http://www.rochelleterman.com/ir/sites/default/files/Helleiner%202011.pdf>

*Douglas J. Elliott and Martin Neil Baily, Telling the Narrative of the Financial Crisis: Not Just a Housing Bubble, Brookings Institution, November 2009. https://www.brookings.edu/wp-content/uploads/2016/06/1123_narrative_elliott_baily.pdf

* Raghuram Rajan, The True Lessons of the Recession, *Foreign Affairs*, May/June 2012. <https://macromon.files.wordpress.com/2011/04/the-true-lessons-of-the-recession.pdf>

Part II: Major Drivers, Mechanisms and Issues

Week 7: Globalization, Production Chains, the Fourth Industrial Revolution and the Future of International Trade

* Klaus Schwab, *The Fourth Industrial Revolution: What It Means and How to Respond*, Snapshot, December 2015, <http://vassp.org.au/webpages/Documents2016/PDevents/The%20Fourth%20Industrial%20Revolution%20by%20Klaus%20Schwab.pdf>

* Stephanie Barrientos, Gary Gereffi and John Pickles, New dynamics of upgrading in global value chains: Shifting terrain for suppliers and workers in the global south, *Environment and Planning A*, 7, 2017, <http://journals.sagepub.com/doi/pdf/10.1177/0308518X16634160>

* Chrystia Freeland, How the iPod Explains Globalization, *The New York Times*, June 30, 2011, <http://www.nytimes.com/2011/07/01/world/asia/01iht-letter01.html>

* Charles Duhigg and Keith Bradsher, How the U.S. lost out on iPhone work, The New York Times, January 21, 2012, <http://www.nytimes.com/2012/01/22/business/apple-america-and-a-squeezed-middle-class.html? r=0>

* Yuqing Xing, How the iPhone widens the US trade deficit with China, <http://www.voxeu.org/article/how-iphone-widens-us-trade-deficit-china>

* Starbucks and McDonalds supply chain: <http://www.princeton.edu/~ina/infographics/starbucks.html>

Week 8: Globalization, Inequality, Taxes, and the Welfare State

* World Inequality Report 2018, <http://wir2018.wid.world/executive-summary.html>

Branko Milanovic, The return of "patrimonial capitalism": A Review of Thomas Piketty's Capital in the Twenty-First Century, Journal of Economic Literature, 2, 2014.

* Tom Bergin, It's not just Google..., Reuters special report, July 2013. <http://graphics.thomsonreuters.com/13/07/BIGTECH-TAXES.pdf>

* Howard Gleckman, The Real Story on Apple's Tax Avoidance: How Ordinary it is, Forbes, May 21 2013, <http://www.forbes.com/sites/beltway/2013/05/21/the-real-story-about-apples-tax-avoidance-how-ordinary-it-is/>

Tom Cook Apple Inc. Defense of Tax Practices, <http://www.zerohedge.com/news/2013-05-21/apples-tim-cook-defends-firms-tax-policy-house-webcast>

Week 9: Globalization and Development

* Dani Rodrik, The Future of Economic Convergence, Harvard, August 2011, UNCTAD,

* Development and Globalization: Facts and Figures 2012, http://unctad.org/en/PublicationsLibrary/webgdsdsi2012d2_en.pdf

Week 10: Globalization and the Environment

* Eun-Soon Im, Jeremy S. Pal and Elfatih A. B. Eltahir, Deadly heat waves projected in the densely populated agricultural regions of South Asia, Science Advances, August 2017, available online at <http://advances.sciencemag.org/content/advances/3/8/e1603322.full.pdf>

Suchul Kang and Elfatih A.B. Eltahir, North China Plain threatened by deadly heatwaves due to climate change and irrigation, Nature Communications, 2018, <https://www.nature.com/articles/s41467-018-05252-y>

Anthony McMichael, Globalization, Climate Change and Human Health, New England Journal of Medicine, April 2013.

* Jintai Lin et al., China's international trade and air pollution in the United States, PNAS, early edition, December 2013.

Philip Hulme, Trade, transport and trouble: managing invasive species pathways in an era of globalization, *Journal of Applied Ecology*, vol. 46, 2009.

J. C. Z. Woinarski et al. How many reptiles are killed by cats in Australia? *Wildlife Research*, vol. 45, no. 3, 2018,

https://www.researchgate.net/publication/325787707_How_many_reptiles_are_killed_by_cats_in_Australia

Week 10: Globalization, Migration, and Gender

*Sari Pekkala Kerr and William R. Kerr, Economic Impacts of Immigration: A Survey, NBER Working Paper 16736, January 2011, <http://www.nber.org/papers/w16736.pdf>

* Rifat Akhter and Kathryn B. Ward. "Globalization and gender equality: A critical analysis of women's empowerment in the global economy," in *Perceiving Gender Locally, Globally, and Intersectionally*, *Advances in Gender Research* 13, 2009, 141–173,

<http://202.166.170.213:8080/xmlui/bitstream/handle/123456789/1236/Globalization%20and%20gender%20equality.pdf?sequence=1&isAllowed=y>

Stephanie Barrientos, Gender, Flexibility and Global Value Chains, *IDS Bulletin*, 3, 2001.

* Marcelo Giugale, Has Globalization Helped or Hurt Women? *Huffington Post*, December 16, 2011, http://www.huffingtonpost.com/marcelo-giugale/globalization-women_b_1149516.html.

Christine Koggel, Globalization and Women's Paid Work: Expanding Freedom? *Feminist Economics*, vol. 9, 2003.

Globalization's Impact on Gender Equality: What's happened and what's needed, in *World Development Report 2012: Gender Equality*, 2011.

<http://siteresources.worldbank.org/INTWDR2012/Resources/7778105-1299699968583/7786210-1315936222006/chapter-6.pdf>

Week 12: Globalization, Automation, Culture and the Transformation of Political Space

* John Tomlinson, Cultural Globalization, in *The Wiley-Blackwell Encyclopedia of Globalization*, 2012.

* George Ritzer, The McDonaldization of Society, *Journal of American Culture*, vol. 6, 1983, <http://fasnafan.tripod.com/mcdonaldization.pdf>

Jan Nederveen Pieterse, Globalization and Culture: Three Paradigms, *Economic and Political Weekly*, vol. 31, no. 23, 1996.

Jan Nederveen Pieterse, Globalisation as Hybridisation, *International Sociology*, vol. 9, 1992.

Fernando Ferreira and Joel Waldfoegel, Pop Internationalism: Has a Half Century of World Music Trade Displaced Local Culture? NBER Working Paper, 15964, May 2010.

<http://www.nber.org/papers/w15964.pdf>

* Italo Colantone and Piero Stanig, The Trade Origins of Economic Nationalism: Import Competition and Voting Behavior in Western Europe, American Journal of Political Science, 2018.

Carl Benedikt Frey, Thor Berger and Chinchih Chen, Political machinery: did robots swing the 2016 US presidential election? Oxford Review of Economic Policy, 2018.

* Albenaz Azmanova, After the Left-Right (Dis)continuum: Globalization and the Remaking of Europe's Ideological Geography, International Political Sociology, vol. 5, 2011.

H. Sami Alim, Translocal Style Communities: Hip Hop Youth as Cultural Theorists of Style, Language, and Globalization, Pragmatics, vol. 19, no. 1, 2009.
<http://journals.linguisticsociety.org/elanguage/pragmatics/article/download/805/805-1370-1-PB.pdf>

Weeks 13: **Globalization and its Discontents**

* UKIP, Restoring Britishness: A Cultural Policy for an Independent Britain, 2010,
<https://devolutionmatters.files.wordpress.com/2010/02/ukip-britishness.pdf>

* Nikil Saval, Globalisation: The Rise and Fall of an Idea That Swept the World, The Guardian, 14 July 2017, <https://www.theguardian.com/world/2017/jul/14/globalisation-the-rise-and-fall-of-an-idea-that-swept-the-world>

* Pauline Hanson, Reclaim Australia Speech, 2015, <http://www.onenation.com.au/qld-news/reclaim-australia-speech-pauline-hanson>

Week 14: **Conclusions, Final Paper due**

Useful books for those interested studying globalization in greater depth:

Pim de Zwart and Jan Luiten van Zandern, The Origins of Globalization, Cambridge UP 2018

Richard Baldwin, The Great Convergence, Belknap Press of Harvard UP, 2016

Richard Baldwin, The Globotics Upheaval, Weidenfeld & Nicholson 2019

Guoguang Wu, Globalization against Democracy, Cambridge UP 2017